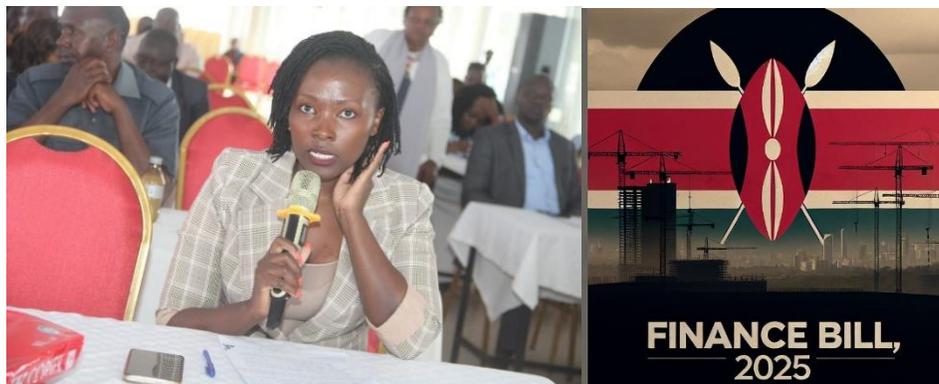




AAK | PROMOTING EXCELLENCE
IN THE BUILT ENVIRONMENT

Architects
Engineers
Interior Designers
Quantity Surveyors
Town Planners Chapter
Landscape Architects
Construction Project Managers
Environmental Design Consultants



The Architectural Association of Kenya (AAK), through its Advocacy Officer, presented its official memorandum on the Finance Bill 2025 during the Public Participation Forum held at Kiambu National Polytechnic on Thursday. As the leading voice for Built Environment professionals in Kenya, AAK's submission critically examined the Bill's implications on the sector, advocating for a more inclusive and effective legislative framework.

#AAK #FinanceBill2025 #PolicyAdvocacy #BuiltEnvironment #Kenya

A major concern in the Finance Bill 2025 is the proposal to impose a 16% VAT on goods for affordable housing projects. AAK strongly warns that this could deter private sector participation and dampen demand across the construction value chain. Additionally, it directly increases input costs, potentially jeopardizing both the affordability and scale of the Affordable Housing Program (AHP). We urge the National Assembly to reconsider this proposal and maintain VAT exemptions on goods and materials used in affordable housing projects. #AffordableHousing #FinanceBill2025 #ConstructionSector

The proposed removal of VAT exemptions on products for solar and wind energy development is a step backward for sustainability. AAK argues this will increase renewable energy generation costs, discourage developers from adopting green technologies, and hinder Kenya's commitment to global climate goals like her recently reviewed Nationally Determined Contributions (NDCs). We call for the reinstatement of these crucial exemptions to promote sustainable construction and energy. #GreenBuildings #RenewableEnergy #ClimateAction #FinanceBill2025

For increased public trust and legitimacy, AAK recommends that the government make public the cost-benefit analysis supporting each proposed amendment in the Finance Bill 2025. Furthermore, organizing inclusive stakeholder forums prior to the Bill's enactment will provide genuine feedback and foster a more

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legitimate legislative process. Open dialogue is vital for effective policymaking. #Transparency #StakeholderEngagement #GoodGovernance #FinanceBill2025

Two key operational concerns from the Finance Bill 2025 are the extended timelines for KRA to process refunds, which create cash flow challenges for up to six months, and the removal of safeguards for trade secrets and personal data when integrating tax systems. AAK highlights that these changes can strain liquidity, increase financial carrying costs, and expose firms to significant data security risks and industrial espionage. We advocate mitigating these impacts to protect businesses. #CashFlow #DataProtection #BusinessRisks #FinanceBill2025

AAK supports positive amendments in the Finance Bill 2025, such as the proposed reduction of the Export and Investment Promotion Levy on steel products. This will lower input costs for contractors and developers, benefiting large-scale and affordable housing projects. Additionally, we propose extending the stamp duty exemption for internal company property transfers to include joint ventures, Public-Private Partnership (PPP) projects, and mergers in the built environment sector, enhancing efficiency and collaboration. #IndustryGrowth #EconomicIncentives #BuiltEnvironment

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